

**Tioga County Local Development Corporation
Board of Directors
November 7, 2007**

I. Call to Order and Introductions President Douglas Barton called the meeting to order at 5:02 p.m.

II. Attendance

A. LDC Board Members: S. Thomas, D. Barton, R. Kelsey, K. Barnhardt, P. Ward, E. Musgrave, W. Caloroso and W. Woods Absent: A. Gowan

B. Guests: J. Meagher, J. Stoke, S. Reschke, S. Barbitto-Lewis and L. Tinney

III. Executive Session

Motion to move into Executive Session at 5:03 p.m. pursuant to Public Officers Law section 105 (W. Caloroso, P. Ward)

Aye- 8 Abstain- 0
Nay- 0 Carried

Exit Executive Session at 5:07 p.m. (S. Thomas)

IV. Approval of Minutes (S. Thomas, P. Ward)

Aye- 8 Abstain- 0
Nay- 0 Carried

V. Financial Report

Motion to pay bills; transfer \$6,000 from savings to checking related to the Tourism Office; accept the financial report related to the LDC office (P. Ward, W. Caloroso)

Aye- 8 Abstain- 0
Nay- 0 Carried

VI. Reports

A. Tourism- S. Reschke gave monthly report of Tourism Office activities

1. 2008 Travel Guide/Calendar of Events Newsletter distributed
2. Lights on the River Festival flyer distributed
3. Bus tours ended for season
4. I Love NY grant award \$83,279- increase of \$8,791 from 2007
5. 2008 budget will be presented prior to December meeting

VII. Old Business

A. Public Authority Accountability Act

1. Audit Committee Report (S. Thomas, W. Caloroso, R. Kelsey)- none
2. Governance Committee report (E. Musgrave, P. Ward, W. Woods)- none

B. North Avenue Gateway Revitalization grant

Motion to allow the use of Façade Account funds to supplement short falls in the North Avenue Gateway Revitalization grant projects and also to approve J. Skovira for project not to exceed \$7,500 (E. Musgrave, K. Barnhardt)

Aye- 8 Abstain- 0
Nay- 0 Carried

VIII. Loan Program

A. Fish Haven Farm- annual payment deferment request

Motion to allow deferment of loan payment for the months January through May of 2008, interest to be accrued over this period (P. Ward, W. Caloroso)

Aye-	8	Abstain-	1 (Kelsey)
Nay-	0	Carried	

B. Calico Jacks- closing documents

Motion to authorize any officer to sign closing documents related to the Calico Jacks loan (R. Kelsey, S. Thomas)

Aye-	8	Abstain-	0
Nay-	0	Carried	

IX. Adjourned D. Barton adjourned the meeting at 5:21 p.m. (P. Ward)

EXECUTIVE SESSION MEETING MINUTES
Local Development Corporation

Date: 11/7/07

Time: 5:03 p.m.

On motion of Board Member W. Caloroso seconded by Board Member P. Ward the Board of Directors went into Executive Session to discuss:

1. Financial matters of a particular person(s)

No action taken.

Motion to exit Executive Session at 5:07 p.m.