



**X. Loan Program**

A. North Avenue Gateway Revitalization Grant

1. SHPO approvals
  - a. Lounsbury- 82 North (\$10,000)
  - b. Laba- 36-40 Lake (\$10,000)
  - c. Wolcott Mathewson- 5-7 Lake (\$10,000)

Motion to approve the North Avenue Gateway Revitalization Grant requests for Lounsbury, Laba and Wolcott Mathewson in the amount of \$10,000 for each as recommended by the Loan Committee (W. Caloroso, P. Ward)

Aye-	9	Abstain-	0
Nay-	0	Carried	

2. Funds update (attached)- acknowledged
3. Beck's First Rate Auto- CCTC request

Motion to authorize L. Tinney to send letter to Chemung Canal Trust Company denying request for subordination of lien position related to Beck's First Rate Auto (S. Thomas, A. Gowan)

Aye-	9	Abstain-	0
Nay-	0	Carried	

**XI. Adjourned** D. Barton adjourned the meeting at 5:39 p.m. (S. Thomas)