

EXECUTIVE SESSION MEETING MINUTES

Industrial Development Agency

Date: January 3, 2007

Time: 6:26 p.m.

On motion of Board Member S. Thomas seconded by Board Member W. Caloroso the Board of Directors went into Executive Session to discuss:

1. discussions regarding current litigation
2. proposed sale of real property
3. financial matters of a particular corporation

No action taken.

Motion to exit Executive Session at 7:17 p.m. (W. Woods, W. Caloroso)