

- a. Letters of support from Tioga County Legislature, Town of Owego and Owego Apalachin School District (attached)- acknowledged
- b. Letter regarding delay from Legislator Quinlin (attached)- acknowledged

Roll Call Vote to pass the Final Inducement Resolution

W. Woods	Aye	S. Thomas	Aye
A. Gowan	Aye	R. Kelsey	Aye
M. Sauerbrey	Aye	M. Roberts	Aye

Absent: W. Caloroso

Resolution to authorize the agency to enter into the PILOT agreement with Central New York Oil & Gas, the Town of Owego, the Owego Apalachin School District and the County of Tioga. The PILOT agreement shall be in two phases; phase 1 shall be in accordance with the stipulation of settlement entered into between Company, the Town of Owego and the Owego Apalachin School District which freezes the asset for 11 years and will require payment of taxes in accordance with the PILOT agreement, and phase 2 which will be the standard PILOT agreement and phases in tax payment over a 10 year period (M. Sauerbrey, S. Thomas)

W. Woods	Aye	S. Thomas	Aye
A. Gowan	Aye	R. Kelsey	Aye
M. Sauerbrey	Aye	M. Roberts	Aye

Absent: W. Caloroso

B. $E=mt^3$

- 1. Timber contract (attached)

Motion for any officer to sign the timber contract as presented (R. Kelsey, M. Roberts)

Aye-	6	Abstain-	0
Nay-	0	Carried	

- 2. Timber sale payment to County

Motion to authorize payment of proceeds from timber sale to the County (W. Woods, M. Roberts)

Aye-	6	Abstain-	0
Nay-	0	Carried	

- 3. Site development discussion

VIII. Reports

A. Railroad

- 1. Mertz phone call (3/15/07) and S. May response (attached)- acknowledged
- 2. Town of Newark Valley barn expansion
 - a. letter of initial requirements (attached)
 - b. survey of proposed property transfer (attached)
 - c. S. May comments on proposal (attached)

Motion to authorize any officer to sign closing documents related to the transfer of the IDA property to the Town of Newark Valley for the purpose of the barn expansion (M. Sauerbrey, W. Woods)

Aye-	6	Abstain-	0
Nay-	0	Carried	

- 3. General railroad information article discussion
- 4. Fortuna Energy seismic survey request (attached)- L. Tinney to provide additional information at the May meeting
- 5. Verizon request for relocation of communications cable

Motion to amend the agreement to allow the relocation of the Verizon communications cable contingent upon coordinating change with S. May and contingent upon contract review by attorney (W. Woods, R. Kelsey)

Aye- 6 Abstain- 0
Nay- 0 Carried

IX. Old Business

A. Public Authority Accountability Act

1. Audit Committee report (S. Thomas, W. Caloroso, R. Kelsey)- n/a
2. Governance Committee report (A. Gowan, R. Kelsey, W. Woods)- n/a

X. New Business

A. L. Tinney early dismissal

Motion to approve L. Tinney early dismissal on Thursdays starting in May (W. Woods, R. Kelsey)

Aye- 6 Abstain- 0
Nay- 0 Carried

B. J. Stoke graduation from University of Oklahoma's Economic Development Institute (attached)- acknowledged

XI. Executive Session

Motion to move into Executive Session at 6:43 p.m. pursuant to Public Officers Law section 105 (S. Thomas, R. Kelsey)

Aye- 6 Abstain- 0
Nay- 0 Carried

Exit Executive Session at 7:19 p.m.

XII. Adjourned Chairperson A. Gowan adjourned the meeting at 7:20 p.m. (W. Woods)